**XUCCCO**



**Xavier University Community Credit Cooperative**

|  |  |  |
| --- | --- | --- |
| LH206 | Xavier University, Corrales Avenue |  |
| 9000 | Cagayan de Oro City, Philippines | Tel. Nos. (088) 857-4819 |
|  |  | Local: (088) 853-9800 loc. 9285/9870 |

**MEMBERSHIP AND SUBSCRIPTION AGREEMENT**

**PREFERRED SHARES – S**

**KNOW ALL MEN BY THESE PRESENTS:**

The undersigned, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Filipino, and with address at

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “**SUBSCRIBER**”) hereby subscribed to

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_\_\_\_\_\_\_\_) shares of the Preferred

Shares – S capital stock of **Xavier University Community Credit Cooperative (XUCCCO)**, a cooperative duly organized and existing under and by virtue of Philippines laws, with

principal address at **LH 206, Xavier University, Corrales Avenue, Cagayan de Oro City**, herein represented by its Manager, **JESSICA S. DACERA,** Filipino, of legal age, and duly authorized representative of the **COOPERATIVE;**

**—Witnesseth: That—**

1. The SUBCRIBER shall subscribe in the Preferred Shares – S of the COOPERATIVE in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Pesos (P\_\_\_\_\_\_\_\_\_\_\_) equivalent to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_\_\_\_) shares at One hundred pesos (P100) par value per share and agrees to pay the equivalent value, payable as follows;

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ upon execution of this Agreement;

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_\_\_\_; P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_\_\_\_; P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_\_\_\_; P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_\_\_\_; P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_\_\_\_; P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_

P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_\_\_\_; P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on \_\_\_\_\_\_\_\_\_\_\_

1. The SUBSCRIBER agrees to participate in the capital build-up program of XUCCCO and contribute into the share capital of the Cooperative, among others,

\_\_\_\_\_\_\_\_\_\_\_\_\_(\_\_%) of its annual interest earnings on capital and patronage refunds;

* 1. The SUBSCRIBER agrees to faithfully abide by the rules and regulations of XUCCCO, as stipulated in its by-laws and the amendments thereof, or elsewhere, and the decisions of the General Assembly and those of the Board of Directors and to maintain the status of a member in good standing of the Cooperative;
  2. The SUBSCRIBER, as subscriber, agrees to comply with all applicable rules and regulations under the Cooperative Code of the Philippines and all policy issuances of the Cooperative Development Authority and other regulatory offices; and
  3. The COOPERATIVE shall ensure the protection and observation of the rights and privileges of the SUBSCRIBER as its member.

**IN WITNESS WHEREOF**, the parties have hereunto affixed their signature this \_\_ day \_ of \_\_\_\_\_\_\_ ,

\_\_\_\_\_\_\_\_\_\_\_at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**COOPERATIVE**

**SUBSCRIBER**

**JESSICA S. DACERA**

**TIN 181 – 678-559-000**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**TIN \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES

City of Cagayan de Oro S.S.

BEFORE ME personally appeared Jessica S. Dacera TIN No. **181** **–** **678-559-000** issued at Cagayan de Oro City and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TIN No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, who swore and acknowledged the truth of the foregoing statements.

WITNESS MY HAND AND SEAL this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_ in the City of Cagayan de Oro, Philippines.

Notary Public

Doc. No. \_\_\_\_\_\_\_\_\_

Page No. \_\_\_\_\_\_\_\_\_

Book No. \_\_\_\_\_\_\_\_\_